

CT Net Zero Transition Euro Buy and Maintain Fund

A buy and maintain credit fund with a formal commitment to net zero.

The fund invests in physical corporate bonds to provide investors with growth and income. The fund implements explicit ESG objectives, with assets being managed under a Net Zero Framework.



Constant target duration of c.7 years



Minimises transaction costs



Article 8 under SFDR**

Our approach

1

Fundamental stability of revenues and cashflows

Our approach to investment grade credit is based on high-quality, bottom-up, issuer research. For buy and maintain, this is tilted towards stability of revenues and cashflows which enable the companies to withstand shocks.

2

Team-based approach

A team of over 20 dedicated portfolio managers and analysts, debating issuers, industries and market outlook, results in the best investment decisions for our clients.

3

Downside Risk Management

We understand that in this asset class we risk our clients' capital to earn stable cash flows. Downside risk management is the main starting point to managing credit portfolios successfully.

Meet the team

- 10 Investment Grade Portfolio Managers globally
- 16 Credit Analysts
- 40+ Responsible Investment experts (6 specialists on environmental themes)



Andrew Brown

Buy & Maintain Credit Portfolio Manager



Rebecca Seabrook

Buy & Maintain Credit Portfolio Manager



Richard Ferris

Investment Solutions Specialist

Our experience



26+
years

Experience of managing buy and maintain credit



€18+
billion*

Managed globally in buy and maintain credit



€41.1
billion*

AUM in strategies explicitly linked to ESG criteria

ESG objectives

Implementation of ESG objectives aligned to **Article 8 under SFDR****

Carbon emissions reduction aligned to a global Net Zero pathway

- 'Top-down' portfolio emissions reduction in line with a global net zero pathway
- 'Bottom-up' assessment of asset alignment and target for 70% of portfolio emissions to be aligned or aligning

Elevated standards of sustainability

- Limit investment in Weapons, Tobacco, Fossil Fuels and Electricity Generation

Enhanced standards of good governance

- Formal review policy for lowest ESG scores and companies with severe breaches of UN Global Compact Principles

Characteristics

Base currency	EUR
Launch date	October 2024
Management style	Constant maturity buy and maintain
Interest rate duration	c. 7 years
ESG style	ESG Elevated***
Number of issuers	100-150
Credit rating	BBB- or above at purchase
Issuer exposure	AAA: 5%; AA: 3%; A: 2%; BBB: 1.5%; Sub-IG: 1.5%
Interest rate exposure	At least 50% EUR bonds. Portfolio hedged to EUR
FX	Hedged to EUR
Vehicle	Luxembourg FCP

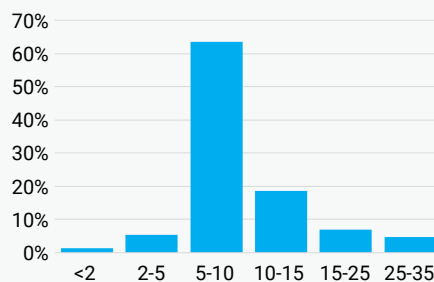
Illustrative positioning

Currency denomination of bonds

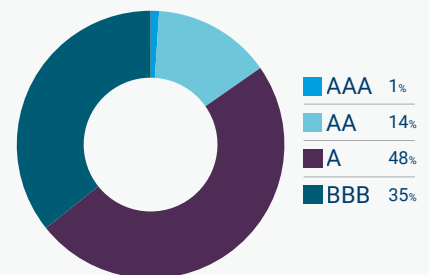
EUR	84%
USD	12%
GBP	4%

For illustration only as at 30.09.2024

Maturity distribution (years)



Credit rating



* Source: Columbia Threadneedle Investments as of 31 December 2023

** Article 8 of the Sustainable Finance Disclosure Regulation (SFDR) requires that financial products promote environmental or social characteristics

*** Source: PRI definition: uses ESG factors to assess the sustainability of companies and countries.

To find out more visit columbiathreadneedle.com

